



Memorandum

March 28, 2008

To: Magna Community
From: Andrew Harding
RE: Third-party tailings assessment

I would like to thank the Magna Community Council and residents that attended the community council meeting last night. I understand that trust is in short supply, but it is my intention to rebuild the relationship Kennecott has shared with the Magna Community for many decades and ease concerns about the safety of the tailings impoundment.

In order to re-establish Magna's confidence with Kennecott, I have asked for an independent, third-party assessment of the tailings impoundment. This assessment will offer an unbiased determination on the safety of the impoundment and risk to Magna residents. Kennecott will pay for the study.

To facilitate this process, Salt Lake County Councilman Michael Jensen will work with the county council and Magna residents to choose the company to conduct the study and review the findings, ensuring it is unbiased and answers community concerns.

Again, thank you for taking the time to attend this meeting and showing your interest in Kennecott and your community. We will be offering tours of the impoundment, so residents can become more familiar with the actions being taken to stabilize the area. For questions about the meeting or more information about a tour of the tailings impoundment, please call Holly Robb at 801-743-4304.

Truly yours,

A handwritten signature in black ink, appearing to be 'AH' followed by a flourish.

Andrew Harding
Chief Executive Officer