

Kennecott Utah Copper's response to the Salt Lake County draft tailings impoundment study

June 12, 2009

We are currently reviewing in detail the draft Salt Lake County South Tailings Impoundment study findings released Wednesday. This study is posted at www.kennecott.com for public review. Results indicate agreement with previous studies for post-earthquake stability conducted by Kennecott and preliminarily support the conclusion that residents in Magna would not be at risk due to a tailings failure during a significant seismic event. We have performed significant work to study and stabilize the impoundment over the last 20 years to protect residents from such a risk.

We are sorry that Kennecott's activities two decades ago cast doubt on our integrity and the safety of Magna neighborhoods. We appreciate the County's willingness to manage this study.