

News Release: Immediate
State of Utah
School and Institutional Trust Lands Administration
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UTAH SENATE CONFIRMS CONONELOS

The Utah state senate has confirmed Governor Herbert's appointment of Louie CononeLos to a six-year term on the Board of Trustees of the State of Utah School and Institutional Trust Lands Administration (SITLA).

Mr. CononeLos has more than 30 years experience in the mining industry and is currently employed by Rio Tinto as Chief Advisor, Government & Corporate Relations-Americas. He is responsible for governmental and corporate relations for Rio Tinto's exploration and mining projects in North and South America. He also taught in the public school system for seven years.

SITLA's Board Chairman, Michael Brown, is enthusiastic about CononeLos' appointment to the Board of Trustees saying, "I look forward to having Mr. CononeLos serve on the SITLA Board. I have been associated with Louie for many years and can attest to his vast knowledge and understanding of the mining industry and the other arenas that the Trust Lands Administration works in everyday. He will be a tremendous asset to the Board of Trustees and the schoolchildren of the State of Utah."

According to CononeLos, "I am honored and humbled to be nominated and confirmed as a Trustee of the School and Institutional Trust Lands Administration and look forward to working with SITLA to maximize economic benefit to Utah's public schools and institutions."

Mr. CononeLos' term expires June 30, 2016. He replaces John Y. Ferry who completed his six-year term at the end of June 2010.

SITLA is an independent state agency that manages 3.4 million acres of Utah trust lands for the benefit of Utah's schools and other public institutions. Money generated from the school trust lands is deposited in the state Permanent School Fund, a perpetual endowment that annually distributes income to each K-12 public school in Utah.